

US Consumer Sentiment falls by 5.18%, Unemployment Claims rise by 7.62% and Wall Street closed higher.

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The U.S. & European stock markets closed the holiday-shortened session with more gains, adding additional momentum to investors. The Fed's minutes were released, showing that most FOMC members appeared to be backing, slowing the pace of interest rate increases sooner than expected.

We believe slowing down the pace of interest rate increases would allow for a better assessment of inflation progress without damaging the economy too much.

Some more economic data published today showed claims of unemployment increasing by 7.62%, and the University of Michigan Index of Consumer Sentiment fell to 56.80, decreasing - by 5.18%

Key Economic Data:

- **U.S. Initial Claims for Unemployment:** rose to 240,000, up from 223,000 last week, increasing 7.62%.
- **U.S. Index of Consumer Sentiment:** fell to 56.80, down from 59.90 last month, decreasing -5.18%.
- **U.S. Durable Goods New Orders MoM:** rose to 1.03%, compared to 0.30% last month.
- **U.S. New Single-Family Houses Sold MoM:** rose to 7.48%, compared to -11.04% last month.
- **U.S. New Single-Family Houses Sold:** rose to 632,000, up from 588,000 last month, increasing 7.48%.
- **30-Year Mortgage Rate:** fell to 6.58%, compared to 6.61% last week.
- **China Exports YoY:** fell to -0.62%, compared to 5.57% last month.
- **China Imports YoY:** fell to -1.14%, compared to -0.41% last month.
- **China Trade Balance:** rose to 85.15 billion, up from 84.74 billion last month, increasing 0.48%.

Puerto Rico COVID-19 Update November 23:

- Daily Cases: 156
- Positivity Rate: 20.53%
- Hospitalizations: 181
- Deaths: 7
- Source P.R. Department of Health.

Eurozone Summary for November 23:

- Stoxx 600 closed at 439.16, up 2.91 points or 0.67%.
- FTSE 100 closed at 7,465.24, up 12.49 points or 0.13%.
- Dax Index closed at 14,427.59, up 5.24 points or 0.04%.

Wall Street Summary for November 23:

- Dow Jones Industrial Average closed at 34,194.06 up 95.99 points or 0.28%.
- S&P 500 closed at 4,027.26, up 23.68 points or 0.59%.
- Nasdaq Composite closed at 11,174.41, up 110.91 points or 0.99%.
- Birling Capital Puerto Rico Stock index closed at 2,725.99, up 33.77 points or 1.25%.
- U.S. Treasury 10-year note closed at 3.71%.
- U.S. Treasury 2-year note closed at 4.45%.

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